## WHAT IS CLAIMED IS:

1. A magnetic resistance type exerciser comprising:

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a base and a post connected to a top of the base, a driving wheel rotatably connected to a first frame extending from the post and a crank connected to the driving wheel, an aluminum wheel rotatably connected to a second frame on the base and a belt connected between a center of the aluminum wheel and the driving wheel;

a plate pivotably connected to the second frame and a plurality of magnetic pieces attached on a side of the plate, the magnetic pieces being located to face a side of a periphery of the aluminum wheel, a pulling member connected to the plate so that the plate is pivoted relative to the aluminum wheel, and

a guide member located on the base and the plate being guided by the guide member when the plate is pivoted.

- 2. The exerciser as claimed in claim 1, wherein the guide member has two rollers which contact the side of the plate.
- 3. The exerciser as claimed in claim 1, wherein the guide member has a groove defined therethrough and the plate has a protrusion which is movably engaged with the groove.
- 4. The exerciser as claimed in claim 1, wherein the guide member has a curve edge and the plate has a hook which is movably hooked to the curve edge of the guide member.